

KINGSTONE COMPANIES, INC.

DIRECTOR STOCK OWNERSHIP GUIDELINES

(Effective August 6, 2025)

Purpose

The Board of Directors (the “Board”) of Kingstone Companies, Inc. (the “Company”) believes that it is in the best interest of the Company and its stockholders to align the financial interests of the members of the Board (“Directors”) with those of the Company’s stockholders. In this regard, the Board has adopted minimum stock ownership guidelines for Directors.

The Board may modify these guidelines in its discretion.

Applicability

These guidelines are applicable to all Directors. Questions regarding these guidelines should be directed to the Company’s Chief Executive Officer.

Minimum Ownership Requirement

Each Director must own shares of common stock of the Company (“Common Stock”) having a Market Value (as defined below) of at least \$250,000 (the “Minimum Ownership Requirement”).

A Director may satisfy the Minimum Ownership Requirement with Common Stock in one or more of the following categories:

- Common Stock owned directly;
- Common Stock owned indirectly, as reflected in the Director’s Form 4 filings with the Securities and Exchange Commission (e.g., by a spouse or a trust, a retirement account, a deferred compensation plan or through an entity controlled by the Director);
- Common Stock acquired pursuant to an employee benefit plan maintained by the Company or an affiliate;
- Time-vested restricted stock (whether vested or unvested).

Unexercised stock options are not counted toward meeting the Minimum Ownership Requirement.

A Director is required to satisfy the Minimum Ownership Requirement within three (3) years following the date on which he or she became a Director (the “Three Year Anniversary”) and thereafter as of the end of each calendar year (commencing with the calendar year in which the Three Year Anniversary falls (each, a “Calendar Year End”).

Valuation Methodology

“Market Value” shall mean the value of the Director’s Common Stock holdings as of the Three Year Anniversary and each Calendar Year End, calculated as follows: the number of shares of Common Stock owned by the Director on the Three Year Anniversary or the Calendar Year End, as the case may be, multiplied by the highest closing price of a share of Common Stock on the Three Year Anniversary or the last trading day for each of the two preceding calendar years or on the Calendar Year End or the last trading day for each of the two preceding calendar years, as the case may be. As an illustration of the foregoing, assuming a Director’s Three Year Anniversary had been July 16, 2025, then, based on the closing price of a share of Common Stock on such date of \$14.89, the closing price of a share of Common Stock on the last trading day of 2024 of \$15.19 and the closing price of a share of Common Stock on the last trading day of 2023 of \$2.13, for purposes of determining Market Value as of the Three Year Anniversary, \$15.19 would be used.

Sales

Directors are prohibited from selling Common Stock unless and until their Common Stock holdings exceed the Minimum Ownership Requirement and such sale would not cause the Director’s Common Stock holdings to fall below the Minimum Ownership Requirement.

Failure to Satisfy Ownership Guidelines

In the event a Director is not in compliance with the Minimum Ownership Requirement as of the Director’s Three Year Anniversary or any Calendar Year End, then, unless and until the Director regains compliance with the Minimum Ownership Requirement, all fees that are payable to the Director for service on the Board or a committee thereof shall be payable in Common Stock.

Compliance; Administration

The Company has the discretion to enforce the Minimum Ownership Requirement set forth in these guidelines on a case-by-case basis.

The Nominating and Corporate Governance Committee of the Board shall be responsible for monitoring compliance with the Minimum Ownership Requirement.