



Kingstone Insurance Finishes First (Again) in PIA Company Performance Survey

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HEWLETT, N.Y.--(BUSINESS WIRE)-- Kingstone Companies, Inc. ("KINS") (NASDAQ: KINS) announced today that its wholly-owned subsidiary, Kingstone Insurance Company ("KICO"), finished first in the 2012 PIA Company Performance Survey. This marks the second consecutive first place finish for KICO, which took the top spot in the previous survey done in 2010. The Professional Insurance Agents Assn. (the "PIA") has stated that the PIA Company Performance Survey, which began in 2002, is the largest and most consistently conducted survey of agent-company relations in the industry.

Barry Goldstein, CEO of both KICO and KINS, explained that "Periodically, the PIA surveys its membership, asking them to rate the carriers they do business with. The survey covers 20 different performance categories such as claims, underwriting, agent support, and technology. In 2012, a total of 103 companies were rated along with KICO. These included well known insurance giants such as Travelers, Chubb, Progressive and Allstate. KICO received the highest rating of all carriers surveyed." Mr. Goldstein continued, "We take great pride in the results. This reflects KICO's commitment to providing the highest quality of service to our customers."

Mr. Goldstein continued, "KICO, about to enter its 127th year, takes great pride in stressing its partnership with its Selected Producers. We sell only through the independent agent system. We are consistent and fair and always keep the welfare of our producer partners in mind. We treat them, along with our insureds, employees, reinsurers and vendors, with the same respect we expect to receive. None of our policies have ever been sold directly to consumers. We do not appoint an "agency" that is owned by a direct to consumer carrier. We are 100% committed to our producers."

Forward Looking Statements

Statements in this press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements involve risks and uncertainties that could cause actual results to differ materially from those included in forward-looking statements due to a variety of factors. More information about these factors can be found in Kingstone's filings with the Securities and Exchange Commission, including its latest Annual Report filed with the Securities and Exchange Commission on Form 10-K. Kingstone undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



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