

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: September 3, 2002
(Date of earliest event reported)

DCAP GROUP, INC.

(Exact name of Registrant as specified in charter)

<u>Delaware</u>	<u>0-1665</u>	<u>36-2476480</u>
(State or other jurisdiction incorporation)	(Commission File No.)	(IRS Employer Identification Number)

1158 Broadway, Hewlett, New York 11557
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (516) 374-7600

Item 5. Other Events

On September 3, 2002, DCAP Group, Inc. (the “Company”) issued a press release (the “Press Release”) announcing that the Company has sold 1,000,000 shares of Common Stock at a purchase price of \$.50 per share to investors through a private placement (the “Private Placement”). The Press Release also disclosed the contemplated use of proceeds, including in connection with the concurrent acquisition by the Company of Barry Scott Companies, Inc. (the “Acquisition”). The Private Placement and the Acquisition are more particularly described in the Press Release, which is attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release, dated September 3, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DCAP GROUP, INC.

Dated: _____, 2002

By: _____

Barry Goldstein
Chief Executive Officer

Exhibit 99.1