

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: July 14, 2003
(Date of earliest event reported)

DCAP GROUP, INC.
(Exact name of Registrant as specified in charter)

<u>Delaware</u>	<u>0-1665</u>	<u>36-2476480</u>
(State or other jurisdiction incorporation)	(Commission File No.)	(IRS Employer Identification Number)

1158 Broadway, Hewlett, New York 11557
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (516) 374-7600

Item 5. Other Events and Required FD Disclosure.

On July 14, 2003, DCAP Group, Inc. issued a press release (the “Press Release”) announcing that it has obtained an \$18,000,000 credit facility from Manufacturers and Traders Trust Company to finance its premium finance operations, together with \$3,500,000 of related subordinated debt. The Press Release is attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release, dated July 14, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DCAP GROUP, INC.

Dated: July 14, 2003

By: _____
Barry Goldstein
Chief Executive Officer