

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: March 14, 2003
(Date of earliest event reported)

DCAP GROUP, INC.

(Exact name of Registrant as specified in charter)

Delaware
(State or other jurisdiction
incorporation)

0-1665
(Commission File No.)

36-2476480
(IRS Employer Identification
Number)

1158 Broadway, Hewlett, New York 11557
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (516) 374-7600

Item 5. Other Events and Required FD Disclosure.

On March 14, 2003, DCAP Group, Inc. (the “Company”) sold all of the issued and outstanding shares of The White Plains Agency Inc. (“White Plains”), which operated the Company’s White Plains “DCAP” store, to an individual who currently owns and operates an adjoining “DCAP” franchise. Concurrently with the sale, the White Plains store became a “DCAP” franchise location.

As a result of the sale of White Plains, the Company no longer owns or operates any “DCAP” stores in the State of New York. All such stores are now operated as franchises. The Company also owns and operates 20 “Barry Scott” insurance agency store locations in the State of New York which it acquired from a subsidiary of The Progressive Corporation in August 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DCAP GROUP, INC.

Dated: March 19, 2003

By: /s/ Barry Goldstein
Barry Goldstein
Chief Executive Officer